



January 2, 2024

RE: Shalimar Resort - Estimated Elevator Cost

Joyce Owens
Principal
1520 Royal Palm Square Blvd., Suite 300
Fort Myers, FL 33919

Joyce,

As requested, here is the anticipated cost to add four elevators and associated structure and infrastructure to the Shalimar Resort project.

The estimate for this work is **\$662,500**

Project Scope

- 1 new elevator at each building
- Elevator pit construction inclusive of concrete, waterproofing, sump, etc.
- Elevator machine room inclusive of HVAC, masonry construction, etc.
- Elevator shaft inclusive of masonry walls, steel hoist beam, and exterior finishes

Please contact me if you have any questions.

Sincerely,

Nick Burkel

Director of Preconstruction Services