

Project Name: Chrome Hearts
Project Address: 4025 NE 2nd Avenue
Project #: 1673

CGC# 1517443

10/31/2023

Reference: Elevator Cost Analysis @ Chrome Hearts, Design District

To: Mr. Mario Letjman, President, Chrome Hearts:

Enclosed herein you will find the cost analysis we have performed to establish budgetary costs for the installation of a new elevator at the above-mentioned location. The cost analysis performed has been based on certain assumptions made by Green Label Construction, Inc. (GLC). These assumptions are described in the Scope of Work as listed below.

In order to establish 'actual' costs for the installation of a new elevator, GLC would need a complete set of construction documents describing the improvements necessary for the construction of said elevator.

We have based the Scope of Work of the project in 16-Division format to establish budgets for corresponding line items (as applicable).

Preliminary, we have assumed the elevator would be located in the existing open atrium area of the building. The location of new elevator structure will be attached to the existing structure of the building via walk connection. The location of the proposed elevator, as well as the limits to access the jobsite and location and specification location of said improvements, have been accounted for in this budget.

1. General Requirements:

- a. Design/Engineering = \$21,500.00. This project will require full construction documents including Architecture, Mechanical Engineering, Electrical Engineering, Plumbing Engineering, and Structural Engineering.
- b. Permit/Expediting = \$8,500.00. The project will require permitting via City of Miami and jurisdictional authorities.
- c. Testing = \$1,500.00. This project will require certain geotechnical analysis of the sub-surface conditions.
- d. Estimate/Supervision/Project Management = \$55,000.00. This project requires estimating services, onsite supervision, and project management.
- e. GLC Software/IT/Cell Phone = \$2,400.00.
- f. Temporary Facilities = \$1,800.00. Project will require temporary restrooms.

2. Site Work and Demolition:

- a. Excavation/Fill/Demolition = \$14,500.00. This project will require foundation, demolition of immediate area, fill.
- b. Concrete cutting = \$2,500.00.

3. Concrete:

- a. Structural Improvements = \$32,500.00. This project will require new two-story elevator shaft or similar structure. New structure will require foundation, structural steel, concrete, etc.

4. Masonry:

- a. Masonry/CMU = \$8,500.00. This project will require the installation of new Concrete Masonry Units as applicable to build new structure.

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5. Metals:

- a. Railings = \$7,500.00. This project will require the installation of new railings for landing areas of new elevator.

6. Woods and Plastics:

- a. Rough Carpentry = \$6,500.00. This project will require temporary walls to be built from wood. This project will require general carpentry throughout duration for jobsite safety protection and store patrons.

7. Thermal & Moisture Protection:

- a. Water Proofing = \$5,500.00. This project may require the water-proofing of foundation elements.

8. Doors & Windows: None.

9. Finishes:

- a. Flooring = \$8,500.00. This project will require flooring modifications at 1st floor and 2nd floor landing areas. The elevator will have new flooring installed.
- b. Stucco/Paint/Cladding = \$12,500.00. This project will require the installation of exterior finishes at new structure. Existing exterior to be painted.

10. Specialties: None.

11. Equipment: None.

12. Furnishing: None.

13. Special Construction: None.

14. Conveying Systems:

- a. Elevator System & Installation = \$32,500.00. Project will require a new 2-stop elevator, approximately 60"x60". Elevator will need to meet American Disabilities Act in conjunction with corresponding building code.

15. HVAC/Fire/Plumbing:

- a. General HVAC = \$3,500.00.

16. Electrical:

- a. Wiring/Conduit = \$15,500.00. Project will require building to undergo new 'Main' service to building to be upgraded from utility company. Upgrading main service will require existing electrical distribution to be modified.

Project Name:	<i>Chrome Hearts - Elevator Budget</i>
Client/Owner:	Chromes Hearts
GLC Project #:	1673
Date:	10/31/2023
Architect/Engineer:	TBD



SCHEDULE OF VALUES

#	DIVISION NAME	UNIT	RATE	AMOUNT	COST	COMMENTS
1	General Requirements				\$90,700.00	
2	Site Work/Demolition				\$17,000.00	
3	Concrete				\$32,500.00	
4	Masonry				\$8,500.00	
5	Metals				\$7,500.00	
6	Woods and Plastics				\$6,500.00	
7	Thermal and Moisture Protection				\$5,500.00	
8	Doors and Windows				\$0.00	
9	Finishes				\$21,000.00	
10	Specialties				\$700.00	
11	Equipment				\$0.00	
12	Furnishings				\$0.00	
13	Special Construction				\$0.00	
14	Conveying Systems				\$32,500.00	
15	Mechanical & Plumbing				\$3,500.00	
16	Electrical				\$15,500.00	
	Total Construction Cost				\$241,400.00	
	General Conditions				\$90,700.00	
	Contingency 5% (If Applicable)					
	General Liability Insurance		\$		3,983.10	
	Over Head & Profit		\$		28,968.00	
	Total Cost of Work				\$274,351.10	
	Cost/SQFT		\$		-	
	Payment & Performance Bond (If Required) 2%				n/a	